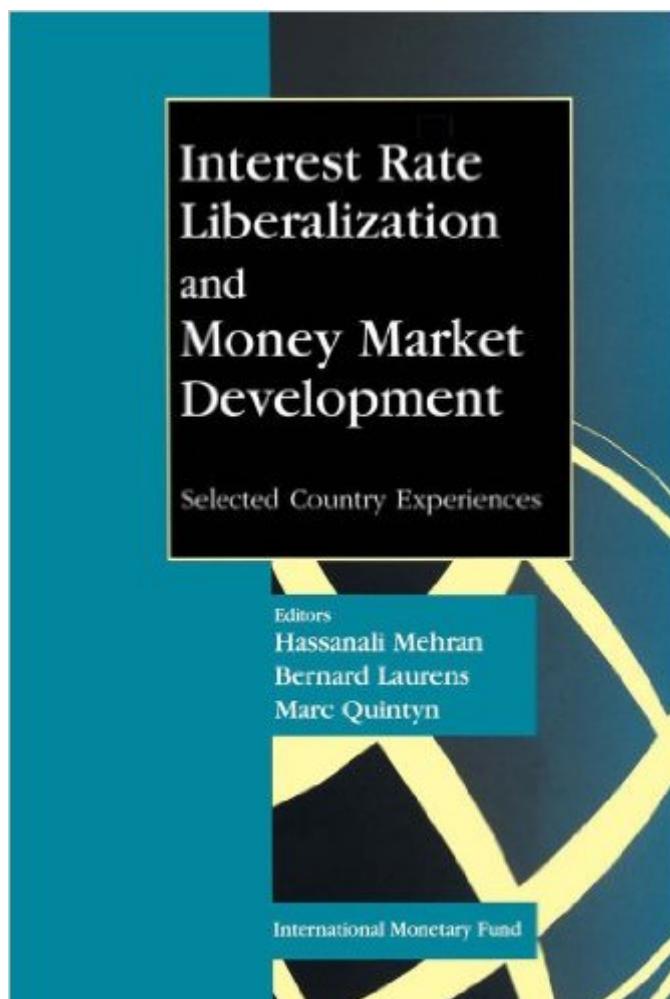


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Interest Rate Liberalization And Money Market Development: Proceedings Of A Seminar Held In Beijing July/Augu



Synopsis

This book by Hassanali Mehran, Bernard Laurens, and Marc Quintyn brings together the papers presented at a seminar held in Beijing, China, in August 1995 and sponsored jointly by the IMF's Monetary and Exchange Affairs Department and the People's Bank of China. The papers were written by central bankers from China, Italy, Korea, Malaysia, Thailand, and Turkey. The Chinese authorities were specifically interested in learning more about the Italian and Turkish models of interbank markets and in the experiences of neighboring Asian countries with interest rate liberalization. The U.S. experience was also presented, and the introduction to the book draws policy lessons from the experiences presented at the seminar.

Book Information

File Size: 1648 KB

Print Length: 161 pages

Publisher: INTERNATIONAL MONETARY FUND (December 30, 1996)

Publication Date: December 30, 1996

Sold by: Digital Services LLC

Language: English

ASIN: B00CRE2JWO

Text-to-Speech: Enabled

X-Ray: Not Enabled

Word Wise: Enabled

Lending: Not Enabled

Enhanced Typesetting: Enabled

Best Sellers Rank: #1,298,690 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #59 in Kindle Store > Kindle eBooks > Business & Money > Economics > Interest #145 in Books > Business & Money > Economics > Interest #744 in Kindle Store > Kindle eBooks > Business & Money > Industries > Banks & Banking

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